

Strategic Financial Management: Managing for Shareholder Value

Syllabus

Week/Module	Topics
Week 0	<ul style="list-style-type: none"> • Navigating Swayam Platform • Welcome to the course • Course schedule • Grading Policy • Exam Details • FAQ
Week 1: Primer in Accounting and Finance	<ul style="list-style-type: none"> • Financial statements (content of financial statements, content of annual report, accounting policies and practices in India, ethics in finance) • Financial statements analysis (financial ratios, dupont analysis, common size analysis, guidelines and application of financial statements analysis, balanced scorecard) • Basic concepts of valuation (time value of money, bond valuation, equity valuation, risk and return analysis, capital asset pricing model) • Practice questions
Week 2: Investment Decisions	<ul style="list-style-type: none"> • Nature of investment decisions • Analyzing the cash flows

	<ul style="list-style-type: none"> • Estimating the cost of capital • Investment criteria and risk analysis • Evaluation by financial institutions • Strategic aspects and options • Exercises
Week 3: Financing Decisions	<ul style="list-style-type: none"> • Financing decisions vs investment decisions • Different facets of financing decisions • Capital structure decisions • Financing instruments • Methods of financing, market timing, pricing and other factors • Distribution policy
Week 4: Corporate Risk Management	<ul style="list-style-type: none"> • Key steps in risk management • Risk measurement and mitigation measures • Risk transfer mechanisms • Managing forex exposures • Managing strategic and other risks • Guidelines for risk management • Risk management practices
Week 5: Corporate (Business) Valuation	<ul style="list-style-type: none"> • Approaches to valuation • Adjusted book value approach • Relative valuation approach • Discounted cash flow (DCF) approach • Zen of corporate finance • Strategic approach • Reflections on corporate valuation

Week 6: Mergers, Acquisitions, and Restructuring	<ul style="list-style-type: none"> • Importance of corporate restructuring • Type of transactions • Plausible reasons for mergers and acquisitions • Mechanics of amalgamation • Financial aspects • Business alliances • Divestitures • Real-life examples of M&A
Week 7: Value-Based Management and Organisational Architecture	<ul style="list-style-type: none"> • What is value-based management • Methods and key premises of value-based management • Economic value-added approach • Comprehensive value metrics framework • Components of organizational architecture • Executive compensation • Organisational culture
Week 8: Corporate Governance	<ul style="list-style-type: none"> • Nature of agency problems • Types of corporate governance mechanisms • Corporate governance around the world • Corporate governance in India • Board of directors • Investor communication • Key principles and best practices

Final Exam Details:

To obtain a certificate, you must register and take the proctored exam in person at one of the designated exam centres. The registration URL will be announced when the registration form is open. To obtain the certification, you must complete the online registration form and pay the exam fee. More details will be provided when the exam registration form is published, including any potential changes. For further information on the exam locations and the conditions associated with filling out the form, please refer to the form.

Grading Policy:

Assessment Type	Weightage
Mid-term and End-term Assessment	25%
Final Exam	75%

Certificate Eligibility:

- 40% marks and above in the Mid-term/End-term Assessment
- 40% marks and above in the final proctored exam

Disclaimer: In order to be eligible for the certificate, you must register for enrolment and exams using the same email ID. If different email IDs are used, you will not be considered eligible for the certificate.